

INVITATION TO NEGOTIATE

THE ACQUISITION OF THE CHAMPIGNON COMPOST FACTORY
AS ORGANIZED PART OF THE AGROTEAM COOPERATIVE ENTERPRISE IN GOŹDZIN

The Management Board of AgroTeam Cooperative Enterprise in Goździn , 62-067 Rakoniewice , Wielkopolskie province , Poland invites all interested parties to negotiations regarding the acquisition of the organized part of enterprise in Goździn, ie the champignon compost manufacturing plant - consisting of real estate, buildings and structures as well as technological machines and equipment, raw materials and work in process.

The subject of negotiations is offered as a whole and is indivisible.

The description of invitation subject

The Compost Factory has been a producer of mushroom substrate since 1986. The II and III phase compost is sold in bulk and in cubes.

The Factory is equipped with the necessary infrastructure and production facilities.

Trained production staff. The average employment is 20 people. Excellent location - near the national road DK32. There is large business opportunity for undeveloped land , also.

Legal matters related to ownership, production and environmental permits are ensured.

The set of invitation subject includes:

1. real estate with a total area of 13.6811 ha, including:
 - built-up area 2.8905 ha
 - undeveloped with an area 10.7906 ha
2. buildings and production facilities
3. machines and technological equipment
4. raw materials , work in process and finished goods

A detailed description of the real estate and movables is available for inspection at the headquarters of AgroTeam Cooperative Enterprise in Goździn 1B, 62-067 Rakoniewice (in Polish language only).

Proceedings

I. Initial stage.

The aim of the first (preliminary) stage of negotiations is to familiarize the interested person with the subject of acquisition, as well as to get acquainted with the intention of potential buyer and to discuss the method of conducting the transaction (including terms , deadlines , setting the price and method of payment).

Submissions.

1. The condition for entering into talks is submission by the potential buyer :
 - a. identity document, and in the case where a person acts for and on behalf of a legal person or an organizational unit also an official document (ie an excerpt from the relevant register or records) specifying the company, registered office and persons authorized to represent;
 - b. power of attorney in the case when the proxy is to act on behalf of and for the benefit of a potential buyer

2. Deadline for applications.

The deadline for responses in this stage expires on the 31st of January 2019 at 3:00 PM. The authorized person to accept applications and talks is Mrs Ewa Suda - President of the Management Board.

Interested institutions or individuals from abroad are asked to submit questions in English to Mr. Ireneusz Czerwiński (Managing Director) , with this email address: i.czerwinski@agroteam.com.pl or call him directly .

II. Second stage.

The Negotiating Committee will send an invitation to enter into final negotiations for potential prospective buyers offering the best conditions. Prospective buyers will be able to get acquainted with the prepared documents and make a vision after paying the required handling fee. After evaluating the offers - the Negotiation Committee will decide on the selection of the best offer or the lack of choice of the offer.

Final provisions.

President of the Management Board has the right to cancel or annul the proceedings at any time without giving reasons.

None of the bidders are entitled to any claims for the selection of the offer of another bidder. Bidders are not entitled to reimbursement of expenses incurred in connection with the proposals preparation and the reimbursement of costs related to conducting negotiations .

This Invitation to Negotiate does not constitute an offer to conclude a contract within the meaning of the Civil Code and is addressed to many recipients.

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